



A-1 MORTGAGE, INC.  
"Your Mortgage Store"

# Loan Rate Float Disclosure

Borrower: \_\_\_\_\_ Co-Borrower: \_\_\_\_\_

Property Address: \_\_\_\_\_

Loan Amount: \$ \_\_\_\_\_ Program/Term: \_\_\_\_\_

The borrower(s) and A-1 Mortgage, Inc. hereby agree that the interest rate and the discount points, if any, for the above requested loan will not be established at this time but shall be allowed to fluctuate with changing market conditions (float) according to the following terms and conditions:

1. The borrower(s) understands that by agreeing to allow the interest rate and discounts points, if any, to float, borrower(s) has assumed the risk that the interest rate and/or points for the type of loan requested may increase or decrease substantially before the borrower(s) loan, if approved, has closed and funded.
2. The borrower(s) may, at a later date, either verbally or in written form, request to lock-in the prevailing interest rate and discount points. In any event, the interest rate and discount points, if any, applicable to the borrower(s) loan must eventually be locked in prior to lender documents being ordered. It is the borrower(s) responsibility to follow interest rate trends by contacting their loan officer.
3. If the borrower(s) desires to change properties, loan programs, or in any way amend the terms and conditions of this agreement, a new agreement must be entered into in accordance with prevailing market rates, policies, and procedures then in effect. If a new agreement is entered into, this agreement shall become null and void.

I/We hereby acknowledge and accept, have read and understand, and received a copy of this agreement, the terms and conditions of this agreement.

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Borrower

\_\_\_\_\_  
Date