



A-1 MORTGAGE, INC.  
"Your Mortgage Store"

# Loan Rate Lock Disclosure

Borrower: \_\_\_\_\_ Co-Borrower: \_\_\_\_\_

Property Address: \_\_\_\_\_

Loan Amount: \$ \_\_\_\_\_ Interest Rate: \_\_\_\_\_ % Program/Term: \_\_\_\_\_

Origination Points: \_\_\_\_\_ % Discount Points: \_\_\_\_\_ % Yield Spread Premium: \_\_\_\_\_ %

Lock Date: \_\_\_\_\_ Lock Period: \_\_\_\_\_ Lock Expiration: \_\_\_\_\_

If the loan is approved but does not close and fund (including the rescission period for refinances) prior to the date the interest rate lock expires, A-1 Mortgage, Inc. is under no obligation to extend the date on which your Interest Rate Lock expires and shall have the right to reset the interest rate to the then prevailing rate applicable to your loan program.

By your execution of this agreement, you acknowledge and agree that it is your responsibility to accurately provide all documentation and underwriting requirements that A-1 Mortgage, Inc., its credit reporting agencies, or lenders may reasonably request; and you authorize A-1 Mortgage, Inc. and/or its lenders to take such other actions as may be reasonably necessary to enable it to process your application, to obtain all required information and approvals from third parties, and effect loan settlement. A-1 Mortgage, Inc. has no control over third party delivery of services (including but not limited to appraisers, title/escrow companies, and credit reporting services) and applicant agrees to hold A-1 Mortgage, Inc. harmless from delays caused by third parties.

A loan rate lock does not constitute loan approval nor does it constitute a commitment to lend nor does it guarantee a specific funding date. This agreement applies only to the loan program for which you have applied. A-1 Mortgage, Inc. and its lenders reserves the right to change the terms of your loan rate lock if you change to another loan program after accepting this offer.

A-1 Mortgage, Inc. is a mortgage broker, as such it submits loan applications to a variety of lenders. Each lender has their own lock-in policy and the lock is only valid for that lender. A loan may not be locked at more than one lender at a time. The nature of the varying policies of our lenders dictates that this agreement is not valid until A-1 Mortgage, Inc. is in receipt of written confirmation from the intended lender. Loans locked after noon on a business day may not be confirmed until the following business day at that day's prevailing interest rate. Should the lock commitment expire, I/we understand that the new rate may be a higher rate than that which was originally locked. If the loan application must be submitted to another lender in order to be approved, the lock will immediately expire. Any loan rate lock with a new lender will be subject to prevailing interest rates.

I/We hereby acknowledge and accept, have read and understand, and received a copy of this agreement, the terms and conditions of this agreement.

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Borrower

\_\_\_\_\_  
Date